

## Supplemental terms and conditions

To be read in conjunction with the Bank's general terms and conditions, which are available upon request or from our website.

### Minimum balance

The minimum balance required to earn interest is £100,000 or \$130,000. Please note that balances below £100,000 or \$130,000 will not accrue any interest.

### Notice of withdrawal

Your Proper Instructions need to be received by the Bank:

- 185 day notice account - 185 days prior to the date of withdrawal which must be a business day.
- 92 day notice account - 92 days prior to the date of withdrawal which must be a business day.
- 32 day notice account - 32 days prior to the date of withdrawal which must be a business day.

Where the Bank receives payment instructions they will be executed on the available date of the funds (i.e. 185, 92 or 32 days after notice depending on the account you are signed up to). Should we receive an instruction to close an account, interest if applicable will be added to the notice amount on the date of closure. Should no payment instruction be received, the notice amount will automatically be credited to your call account on the available date of the funds pending your further instruction.

The total amount of the money placed on deposit must not exceed the current balance of the account when you place the funds into the notice account. Continuous notice is not permitted.

### Charges

Please refer to the Bank's general terms and conditions. A copy of the Bank's standard charges and general terms and conditions are available upon request and from our website.

### Interest rate changes

The interest rate is variable but the Bank will give clients 185 days' notice of any interest rate change on a 185 day notice account, 92 days' notice of any interest rate change on a 92 day notice account and 32 days' notice on a 32 day notice account.

### Interest rate calculation

Interest is calculated on a daily basis commencing on the day of receipt of cleared funds into the account. Interest will then accrue up to but excluding the day of withdrawal. Interest will be credited at the end of March, June, September and December and on closure. The interest rate calculation on sterling accounts is calculated over 365 days and for US dollar accounts it is calculated over 360 days.

*Butterfield Bank (Guernsey) Limited ("BBGL") is licensed and regulated by the Guernsey Financial Services Commission under The Banking Supervision (Bailiwick of Guernsey) Law, 1994 and The Protection of Investors (Bailiwick of Guernsey) Law, 1987, each as amended from time to time, under registration number 85. BBGL's products and services are available in Guernsey and only in those other jurisdictions where they may be legally offered or obtained. BBGL is registered under the Data Protection (Bailiwick of Guernsey) Law 2017, under registration number 11160 and with the Guernsey Registry under registration number 21061. BBGL's registered office address is PO Box 25, Regency Court, Glatigny Esplanade, St Peter Port, Guernsey, GY1 3AP. BBGL is a participant in the Guernsey Banking Deposit Compensation Scheme (the "Scheme") established by The Banking Compensation Scheme Deposit of Guernsey Ordinance, 2008 (the "Ordinance"). The Scheme offers protection only in respect of 'qualifying deposits' (as that term is used in the Ordinance) of up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period subject to certain limitations as set out in the Ordinance. Full details are available on the Scheme's website [www.dcs.gg](http://www.dcs.gg) or upon request.*

*Butterfield Bank (Jersey) Limited ("BBJL") is regulated by the Jersey Financial Services Commission to conduct deposit-taking business under the Banking Business (Jersey) Law 1991 (as amended), and investment business, fund service business and money service business pursuant to the Financial Services (Jersey) Law 1998, (as amended). BBJL is registered under the Data Protection (Jersey) Law, 2018 and is registered with the Jersey Registrar of Companies for the purpose of the Companies (Jersey) Law 1991 (as amended). Registered office address: St Pauls Gate, New Street, St Helier, Jersey JE4 5PU. Company registration number 124784. BBJL is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website [www.gov.je/dcs](http://www.gov.je/dcs), or on request. BBGL and BBJL are wholly-owned subsidiaries of The Bank of N.T. Butterfield & Son Limited.*