



Butterfield

Butterfield in Guernsey

Contents

Welcome to Butterfield in Guernsey	2
Our strategic location	4
Private banking	6
Lending services	8
Fiduciary services	10
Investment management	12
Custody	14
Execution dealing services	16
The Butterfield Group	18

Butterfield Bank (Guernsey) Limited and Butterfield Trust (Guernsey) Limited are wholly owned subsidiaries of The Bank of N.T. Butterfield & Son Limited, which is regulated by the Bermuda Monetary Authority.

Butterfield Bank (Guernsey) Limited is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law, 1994, The Protection of Investors (Bailiwick of Guernsey) Law, 1987 and the Regulation of Fiduciaries, Administration Businesses and Company Directors, etc (Bailiwick of Guernsey) Law, 2000, each as amended from time to time. Company registration no: 21061.

Butterfield Bank (Guernsey) Limited is a participant in the Guernsey Banking Deposit Compensation Scheme. The scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any five-year period. Full details are available on the scheme's website, www.dcs.gg or on request from Butterfield Bank (Guernsey) Limited tel: +44 1481 711521.

Deposits with Butterfield Bank (Guernsey) Limited are not covered by the Financial Services Compensation Scheme established in the UK under the Financial Services and Markets Act 2000, nor are deposits covered by any equivalent scheme outside the Bailiwick of Guernsey.

Butterfield Bank (Guernsey) Limited places funds with The Bank of N.T. Butterfield & Son Limited and thus its financial standing is linked to The Bank of N.T. Butterfield & Son Limited. Publicly available information, including reports and accounts, is obtainable from www.butterfieldgroup.com/business_corporate/

Butterfield Trust (Guernsey) Limited is licensed and regulated by the Guernsey Financial Services Commission under the Regulation of Fiduciaries, Administration Businesses and Company Directors etc (Bailiwick of Guernsey) Law, 2000, as amended. Company registration no 31645.

The registered office address for both companies is Regency Court, Glatigny Esplanade, St Peter Port, Guernsey, GY1 3AP.

Both companies are registered under the Data Protection (Bailiwick of Guernsey) Law, 2001 and registered by the Guernsey Registry for the purposes of The Companies (Guernsey) Law 2008.

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Photographic acknowledgement: we are extremely grateful to Advocate Roger Perrot and the crew of Rinamara in the creation of the images for this brochure. The Rinamara is a Bermudan rigged yawl, built by McGruer at Clynder, Scotland in 1968.



Welcome to Butterfield in Guernsey

At Butterfield in Guernsey, we have been building successful, long-term relationships with institutions, individuals, their families and advisers both locally and internationally for well over three decades. Although much has changed through the years, our focus on providing a professional, personalised service tailored to your financial requirements remains fundamental to everything we do.

We listen to your requirements, whether straightforward or complex, and work with you over time to achieve your evolving financial goals and objectives. Through the extensive knowledge of our highly experienced specialists in the areas of fiduciary, custody, lending, investment management and private banking, we will craft the right solution for you.

As a wholly owned subsidiary of The Bank of N.T. Butterfield & Son Limited, we offer international experience through our close relationships with our offices in key financial jurisdictions around the globe. We have a presence in Bermuda, the Caribbean, and Europe, which enables us to provide you with a full range of international solutions to satisfy your unique requirements.



Our strategic location

Guernsey is the second largest of the Channel Islands and is the principal island in the Bailiwick including Guernsey, Alderney, Sark, Herm and Jethou. The island has a long history of economic and political stability with its own legislature and democratic government and has preserved its fiscal autonomy for over 900 years. With good transport links and a central time zone Guernsey is well positioned in the international finance market.

Over the last five decades Guernsey has developed into one of the world's premier international financial centres, with many major banks, accounting firms, captive insurers and fund management groups established here. These developments also include the launch of The Channel Islands Securities Exchange in 1998, offering a service and structure unique in the European time zone. Butterfield has been part of the island's finance industry since 1973 and has successfully developed with it over the years.

The finance industry in the Bailiwick of Guernsey is regulated by The Guernsey Financial Services Commission, an independent statutory body established in 1987.

*Working together we provide
excellence with a personal touch*

As a client of Butterfield in Guernsey, you will enjoy the support and assistance of a dedicated, highly experienced Relationship Manager who will ensure your financial requirements are met. We want to get to know you so that we can build an in-depth understanding of your needs and requirements.

Through your Relationship Manager you will be able to access the full range of services offered by Butterfield Group, both locally and internationally. You will be kept fully informed of all arrangements through our comprehensive reporting supported by face-to-face meetings.

We offer call, notice and fixed-term deposit accounts that allow funds to be held in all major currencies and can establish capital and income/interest accounts for tax-planning purposes.*

Our foreign exchange services comprise international payments and spot contracts in all major currencies. Some forward and margin trading facilities are available with a supporting collateral deposit in place.

Butterfield Online

Our services are further enhanced by our online banking system which provides private clients, companies and institutions with the ability to manage their accounts securely from anywhere in the world.

* We do not provide tax advice and clients may need to confirm their tax status when establishing or maintaining a relationship with Butterfield in Guernsey by providing evidence of such from a suitably qualified tax adviser.



Private banking



Lending services

Crafting bespoke solutions with your individual needs in mind

At Butterfield we offer credit facilities against a variety of financial and non-financial assets. Our lending services team will work with you to structure customised financing solutions.

We can provide:

- investment loans
- UK property loans
- mortgage products for Guernsey based clients
- French property loans
- cash-backed loans
- liquidity and leverage facilities for investment structures
- foreign exchange hedging facilities
- guarantees/standby letters of credit in unconditional form

Our relationship starts with a conversation which leads to a complete understanding of your requirements. From this we will propose an optimal solution for your credit requirements. As our client, you will benefit from the extensive knowledge and experience that our lending team can offer.

*Together we can work towards preserving
your legacy for future generations*

Should you require fiduciary services, you must have trust in your provider and absolute confidence in its expertise. At Butterfield, trust is the hallmark of our relationship and is earned through excellence in customer service, delivered by our award-winning team that has experience in a variety of fiduciary structures.

We provide tailored fiduciary solutions to achieve a variety of objectives including succession planning, asset protection and tax planning.* We can also provide employee benefit trusts and international retirement plans for effective pension planning.

Our fiduciary services are provided independently so you can have confidence in our ability to be truly objective. We maintain strong relationships with a network of advisers who structure bespoke solutions designed to meet the specific needs of settlors and beneficiaries.

Utilising our administration and corporate governance capabilities, a financial institution can easily establish an operation in Guernsey.

With a presence around the globe our fiduciary experts can assist in establishing trust and company structures in a number of jurisdictions to suit your needs.

* We recommend that independent tax advice from a suitably qualified tax adviser is obtained prior to entering into any financial arrangement.

Fiduciary services





Investment management

As the environment changes, we will provide you with the knowledge and expertise to adapt and evolve your portfolio

In Guernsey, our discretionary investment management service is established on the understanding that you are an individual with unique requirements. We focus on fulfilling the financial needs of those who demand the highest level of personal service and expertise. You will have a direct relationship with an Investment Manager responsible for creating a portfolio that targets your specific goals.

An ongoing dialogue is central to our traditional investment approach, thus ensuring that you fully understand the decisions we make. We maintain a low client-to-manager ratio to ensure your Investment Manager can thoroughly understand and agree your investment objectives and manage the portfolio, and the relationship, in accordance with your needs. At Butterfield we believe there is no substitute for the combination of knowledge and the personal touch that we provide.

As with everything we do, flexibility is of paramount importance. Fundamental to the long-term partnership we build with each client is the way we report, the frequency with which we discuss portfolio positioning, how often we meet face to face, the asset classes we consider, and equally important those that we do not. High levels of bespoke communication mean that you remain fully informed and comfortable with our investment strategy and how it is being applied to your portfolio.

*Connecting you with the heart of
global markets, we will guide you
through the process*

In today's complex business and investment environment, Butterfield's experienced custody team will provide you and your adviser(s) with a truly global custodian service, navigating your assets through what can be complex processes.

We have dealing and settlement capabilities in all major markets and many of the smaller opportune markets. Working with our network of global service providers, brokers and international clearing houses, we provide the following services in a seamless process that will connect you to the heart of global markets: dealing, settlement, corporate actions, dividend collection and nominee services, together with full reporting that provides a clear and concise view of your portfolio.

We can also act as Custodian Trustee and provide full custody services for a wide variety of regulated collective investment schemes. Our highly skilled team will assist you with structures that invest in a wide variety of asset classes which may include hedge funds, global equity, bond markets, limited partnerships, private equity, derivative instruments, funds of funds and money market instruments.

Butterfield is licensed by the Guernsey Financial Services Commission as one of a limited number of institutions able to provide designated custodian services to Guernsey regulated funds.

We are also authorised to act as a custodian of US assets and as custodian to US persons.

Butterfield Online

Our online custody service means that you will have secure access to view your portfolio at any time from anywhere.

Custody





Execution dealing services

*Navigated by you, we will help
you reach opportunities throughout
world markets*

For those of you who require a more flexible approach in support of your banking and investment services, our execution dealing facility can provide you with the ability to manage your own investment needs. Our team of professionals is on hand to execute your trades and arrange subsequent custody.

In today's global economy we can provide access to all of the world's major exchanges, enabling you to take advantage of opportunities in equities, bonds, government debt, mutual funds, hedge funds, commodities and other security instruments.

Through our extensive network of agents and institutional relationships, we can ensure you will receive timely and accurate execution on your orders and, where available, you will be able to take advantage of our institutional purchasing power.

Our focus is always to provide the highest quality service, ensuring you are kept informed of progress and successful completion.



The Butterfield Group

We have been in the business of helping clients realise their financial goals for over 150 years – since 1858, when the merchant trading firm that Nathaniel Butterfield had founded one hundred years earlier became The Bank of N.T. Butterfield, Bermuda’s first bank. By design we have maintained a size, a corporate structure and a business with strong capital ratios that allow us to deliver services with a highly personal touch and develop long-term relationships with clients.

The Butterfield Group offers a full range of community banking services in Bermuda and the Cayman Islands, encompassing retail and corporate banking and treasury activities. In the wealth management area, the Group provides private banking, asset management and personal trust services from its headquarters in Bermuda and subsidiary offices in The Bahamas, the Cayman Islands, Guernsey, Switzerland and the United Kingdom. Butterfield also provides services to corporate and institutional clients from offices in Bermuda, The Bahamas, the Cayman Islands and Guernsey, which include asset management and corporate trust services. Butterfield is a publicly traded corporation with shares listed on the Bermuda Stock Exchange.

Open invitation

We invite you to contact us to arrange an initial meeting to discuss your individual requirements and the benefits that Butterfield in Guernsey can provide.

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